



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

October 10, 2000

**H.R. 4226
Black Hills National Forest and Rocky Mountain Research Station
Improvement Act**

As cleared by the Congress on October 5, 2000

H.R. 4226 would authorize the Secretary of Agriculture to sell or exchange about 362 acres of land in the Black Hills National Forest in South Dakota, and to accept cash equalization payments up to the full value of the land. (Under current law, cash equalization payments in a land exchange of unequal value may not exceed 25 percent of the total value of the land.) Based on information from the Forest Service, CBO estimates that enacting H.R. 4226 would result in receipts of about \$1 million a year in 2001 and 2002 from the sale of the land. Because the legislation would affect offsetting receipts (a credit against direct spending), pay-as-you-go procedures would apply.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.